

23 Oct 74

BUDGET CONGRESSIONAL CONTROL ACT

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Any new budget authority for FY 1977 will, however, require submission to Congress one year in advance under § 607 of the law. This must be submitted by May 15, 1975. (See page 32, Conference Report)

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**Remarks:**

It is not clear yet how the Congress will handle the President's FY-76 budget. The new Budget Committees will review it.

The new fiscal procedures will begin with FY-77. If our CIARDS legislation passes early in 1st session of next Congress we should be OK. We will, however, have to consult the House and Senate Appropriations Committees when we make our proposal.

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